

Runze He

Partner

PE/VC, M&A



☎ 021-52533500-3421

✉ runze.he@meritsandtree.com

📍 Shanghai

Runze He is a partner at Merits & Tree Law Offices. His main practice areas are mergers and acquisitions, private equity investment and venture capital. He has represented numerous domestic and international venture capital funds, private equity funds and strategic investors in their investments in China across industries such as artificial intelligence, chips and semiconductors, healthcare, telecommunications, internet and information technology, consumer goods and logistics. He also advises start-up companies on private financings, equity restructurings, dispositions, acquisitions and joint ventures. In addition, he advises companies across various industries on cross-border acquisitions and dispositions and on the establishment of joint ventures in and outside China.

Mr. He was ranked in The Legal 500 Greater China 2026 as a Recommended Lawyer in Corporate and M&A.

Prior to joining Merits & Tree Law Offices, Mr. He worked at several leading domestic and international law firms, including as a partner at Haiwen & Partners.

Achievements

☑ Private Equity Investment

- Advised Lilly Asia Ventures on equity financings for multiple biopharmaceutical companies and their incubated portfolio companies;
- Advised Hillhouse Capital on its investments in multiple companies in biopharmaceuticals, semiconductor packaging, process-industry digitalization, space-based computing infrastructure and quantum technology, and on the sale of a designer interaction platform;
- Advised Ant Group on its investments in multiple artificial intelligence, large language model, payment services and new energy technology companies, and on the restructuring of an artificial intelligence company;
- Advised Alibaba on the establishment of a joint venture with an overseas game engine company and several other investors to build

- a mobile game development platform; advised Alibaba on its investments in online game, artist management and data security companies, and on its acquisition of large language model assets;
- Advised Baidu on its investments in fashion design tool, intelligent voice customer service, smart transportation and multi-model intelligent interface platform companies, and on the establishment of a series of joint ventures;
- Advised Meituan on its investments in an exchange group, a Chinese large language model company, and robotics, industrial autonomous driving and instant video healthcare companies;
- Advised Juntong Capital and Haixia Capital respectively on their separate investments in the same automotive LiDAR company;
- Advised Bohua Capital on its investments in an AI large language model cloud platform company and a solid-state battery company;
- Advised Yunhui Capital on its investment in a computer, communications and other electronic equipment manufacturer;
- Advised Shengshi Capital on various investment and acquisition projects;
- Advised Xinjun Capital on various investment and acquisition projects;
- Advised Ctrip on its investment in a nature resort camp operator;
- Advised Dura Holdings Limited on establishing its small red-chip structure and completing its angel round financing.



Control Acquisitions

- Advised Midea on its acquisition of a controlling interest in the China business of a foreign elevator company;
- Advised Meituan on its acquisition of a controlling interest in a fresh food e-commerce company;
- Advised PAG on its acquisition of a controlling interest in a cinema chain operator;
- Advised Hillhouse Capital on its acquisition of the China business of a global software consulting company, a controlling interest in a bedding brand licensing group , and a controlling interest in an Asia-Pacific clinical CRO;
- Advised Bain Capital on its investment in an Asian biomass refining platform, and on its acquisitions of controlling interests in a global call center and human resources outsourcing company and in a microscopy business;
- Advised CITIC Capital on the sale of a sexual wellness products company;
- Advised Qingdao Guoxin on its acquisition of a controlling interest in a pharmaceutical company specializing in osteoporosis and marine drugs;
- Advised Demant on its acquisition of a Chinese hearing aid distributor;
- Advised Star Capital on its acquisitions of controlling or significant minority interests in multiple Chinese chemical companies;
- Advised a European metals and mining company on the establishment of a mining joint venture in China;
- Advised Shell on its acquisition of a controlling interest in a gas station chain;



Going-Global Projects

- Advised a Chinese new energy battery company on the establishment of a joint venture in Morocco with local partners;
- Advised a quantitative investment company on the establishment of a joint venture in the United Arab Emirates;
- Advised a central state-owned enterprise engaged in civil engineering on the establishment of joint ventures in Tanzania and Zambia;
- Advised two Chinese listed companies on the joint acquisition of an Australian manufacturing company;
- Represented a Hong Kong-listed company in establishing a joint venture with relevant JV partners in Hungary to engage in power battery recycling.

Education

LL.M., Harvard Law School

LL.M. (International Relations), The Johns Hopkins University-Nanjing University Center for Chinese and American Studies

LL.B., Nanjing University

Admissions

- PRC Bar
- Passed the New York State Bar Exam in 2019

Language

Chinese、English