

### Allen IIII Partner

Investment Funds | PE/VC, M&A



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Xiongping (Allen) Liu is a partner at Merits&Tree Law Offices. Prior to joining M&T, Allen worked at several leading law firms, including Sandbrook Solicitors, Simmons & Simmons and Freshfields Bruckhaus Deringer, as well as Commerce & Finance Law Office.

Allen specializes in the upstream and downstream services of investyment funds, from fund raising and establishment to M&A, compliance, and restructuring, bring a wealth of experience to each project he undertakes. He has served a variety of renowned investment institutions, market-oriented FOF, government-led funds, insurance companies, listed companies, industrial capital, as well as wealthy families and high-net-worth individuals. His expertise spans a range of fund types, including USD funds, VC/PE funds, fund of funds (FOFs), S funds, real estate funds, mezzanine funds, M&A funds, and specialized investment vehicles like QFLP/QDLP/QDIE. He also advises on complex fund structures like master-feeder funds, connect funds, parallel funds, and co-investment funds.

Allen has been invited by numerous institutions to share, communicate, and conduct training on investment fund-related topics. The inviting entities include the Asset Management Association of China (AMAC), Shenzhen Stock Exchange, Beijing Fund Town, Beijing Equity Trading Center, Beijing Private Equity Association, Asset Management Association of Hubei, Shenzhen Venture Capital Association, Shenzhen S Fund Alliance, as well as several state-owned enterprises (SOEs), insurance institutions, Asset Management Companies (AMCs), listed companies, government-led funds, and market-oriented VC/PE institutions.

### **Achievements**



Allen has provided comprehensive legal service for a number of institutions, which involved fund raising and establishment, fund structure design, PE investments/FOF investments, S fund and S transactions, post-investment management, compliance, as well as fund exit and liquidation. The clients served mainly include China Electronics, CITIC Capital, Chengtong Tongying, Capital Group, CCB Investment, Universal Fund, Harvest Fund, Shengshi Investment, Minmetals Trust, CCB Trust, Everbright Trust, State-owned Capital Investment, CITIC Taikang, Cinda Capital, Great Wall International, Galaxy Investment, China Huarong, CCB International, China Life, Taiping Innovation, Sunshine Insurance, MetLife Insurance, China Development Open Yuan Mother Fund, State-owned Industry Structure Adjustment Fund, China-Eurasia Economic Cooperation Fund, State-owned Enterprise Reform and Innovation Fund, National Manufacturing Industry Transformation and Upgrading Fund, Challenger Ventures, NIO, and Smartway Capital.

#### Investment and M&A

Allen has provided legal services for investment, financing, M&A and restructuring projects for numerous investment institutions and target companies. His services include transaction structure design, legal due diligence, drafting and review of transaction documents, negotiation, signing, and closing. His clients mainly include CEC Health Fund, Hua Kong Fund, State-owned Enterprise Reform and Innovation Fund, Sequoia Capital, SAIF Investment, IDG Capital, Ronghui Capital, Kaiming Investment, Yuanhe璞华, Tsinghua Holdings, XVC Capital, Luoji Thinking, and COCOPIE LLC.

### **Honors**

2024 Legal 500 Investment funds:PRC firms - Recommended Lawyer

# Education

LL.M. in International Business and Commercial Law, The University of Manchester

#### Admissions

PRC Bar

# Language